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Timberland Unilever

Vulcan

VF Corporation

June 22, 2015

Senator Chris Coons 127A Russell Senate Office Building Washington DC, 20510

Senator Jerry Moran 521 Dirksen Senate Office Building Washington DC, 20510

Dear Senators Coons and Moran:

As businesses that recognize the importance of tackling climate change and are increasingly adopting renewable energy, we applaud the introduction of *The Master Limited Partnerships (MLP) Parity Act*. We offer our support and endorsement of this bipartisan, common sense, legislation, which seeks to create a level playing field for all energy sources and drive additional investment in energy infrastructure.

Increased access to renewable energy on the grid helps companies achieve energy cost savings and improve the environmental performance of our operations. Among the largest Fortune 100 companies, 60 percent have clean energy goals and are saving a combined \$1.1 billion in energy costs annually through their efforts. *The MLP Parity Act* is crucial to driving additional investment in renewable energy projects—providing us with opportunities to increase our use of clean, domestically produced energy.

U.S. law currently favors fossil fuels over renewable energy. Energy-related MLPs can only be formed for oil, natural gas, coal extraction, and pipeline projects—not for renewable energy projects. *The MLP Parity Act* would fix this imbalance and allow clean energy sources to compete in a fairer marketplace. Making renewable energy projects eligible for MLP status would expand investment and lower financing costs for renewable energy projects.

The MLP Parity Act would help us and other businesses meet our renewable energy goals by lowering the cost of renewable energy, spurring additional deployment of renewable energy projects, and allowing more institutional investors to invest in clean energy projects.

The MLP Parity Act is good for business and for the environment. Thank you for championing this important bipartisan piece of legislation. We are committed to working with you to ensure that this bill receives the consideration it is due. Please do not hesitate to contact us if there is anything we can do to help support your effort.

Sincerely,

Anne Kelly

Director, Business for Innovative Climate & Energy Policy (BICEP)